

OFFICE OF THE MONTANA STATE AUDITOR, COMMISSIONER OF SECURITIES
AND INSURANCE

IN THE MATTER OF:)	
)	CASE NO. INS-2016-371
)	
ANDREW AARON)	CONSENT AGREEMENT
Insurance Producer License)	AND FINAL ORDER
#746356)	
)	
Respondent.)	
)	

This Consent Agreement (Agreement) and Final Order (Order) are entered into by the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), acting pursuant to the authority of the Montana Insurance Code, Mont. Code Ann. § 33-1-101 et seq. (Code), and Andrew Aaron (Respondent).

RECITALS

WHEREAS, Respondent was a CSI licensed insurance producer # 746356. His license has lapsed;

WHEREAS, the CSI received three separate complaints alleging Respondent falsified insurance documents to represent that persons not involved in the sale of the product were the agents of records;

WHEREAS, the CSI conducted a full investigation of the matter, and likewise alleges that Respondent violated the Montana Insurance Code by including materially false information on an insurance contract by signing names of agents who were not a part of the sale, a violation of Mont. Code Ann. § 33-1-1201(3).

WHEREAS, Respondent neither admits nor denies the allegations contained in the Notice; and

WHEREAS, the parties acknowledge that this Agreement is in the public's interest;

NOW, THEREFORE, in consideration of the mutual undertakings contained in this Agreement, the CSI and the Respondent hereby agree to settle this matter pursuant to the following terms and conditions:

STIPULATIONS AND CONSENTS

1. Respondent stipulates and agrees to pay the fine to the State of Montana in the amount of Five Thousand Dollars (\$5,000.00). Respondent will pay this fine in four monthly installments of \$1,250.00, with the first payment due within fifteen business days from the execution of this Agreement. Respondent will make the three subsequent payments on or before the fifteenth of August 2018, September 2018, and October 2018. The payments must be made payable to the State Auditor's Office and sent to the Office of the Montana State Auditor, c/o Lisa Monroe, 840 Helena Avenue, Helena, MT 59601.
2. Respondent's insurance producer license # 746356 is ineligible for reinstatement for a period of two years from the date of this agreement.
3. With respect to the Recitals, Respondent specifically and affirmatively waives a contested case hearing and his right to appeal under the Montana Administrative Procedure Act (MAPA), including Title 2, chapter 4, part 7, and elects to resolve this matter on the terms and conditions set forth herein.
4. Respondent fully and forever releases and discharges the CSI from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether

asserted or not asserted, known or unknown, foreseen or unforeseen, arising out of or related to the Recitals of this Agreement.

5. Both parties to this Agreement stipulate and agree the CSI has jurisdiction over the subject matter of this Agreement, and that this Agreement resolves the alleged violations set forth in the Recitals.

6. The CSI warrants and represents that so long as Respondent complies with the terms of this Agreement, the CSI will not bring any further action against Respondent arising from facts known to the CSI as of the date of the Agreement relating to the Recitals.

7. This Agreement is entered without adjudication of any issue, law, or fact. It is entered solely to resolve the CSI's investigation and allegations, and is not intended to be used for any other purpose.

8. The applicable statute of limitations is tolled for two years from the date of execution of this Agreement regarding the allegations set forth above. In the event Respondent violates the terms of this Agreement at any time before the applicable statute of limitations has run, the CSI reserves the right to seek any additional administrative penalties or further regulatory action.

9. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the CSI or by any member, officer, agent, or representative of the CSI to induce Respondent to enter into this Agreement.

10. This Agreement may not be modified orally, and any subsequent modifications to this Agreement must be mutually agreed upon in writing with the same formality as this Agreement to be effective.

11. This Agreement shall be incorporated into and made part of the attached Final Order issued by the Montana State Auditor, Commissioner of Securities and Insurance (Commissioner), herein.

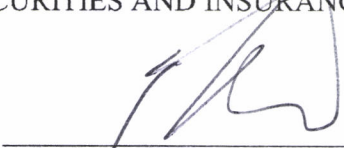
12. The Order will be an order of the Commissioner and is effective upon signing. The CSI has jurisdiction over the enforcement of the Order, and failure to comply with it may constitute separate violations of the Act, as provided in Mont. Code Ann. § 33-1-318, and may result in subsequent legal action by the CSI.

13. This Agreement shall be effective upon signing of the Order.


14. This Agreement and Order are public records under Montana law and as such may not be sealed or otherwise withheld from the public.

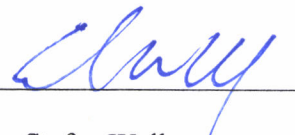
DATED this 11th day of July, 2018.

OFFICE OF THE MONTANA STATE
AUDITOR, COMMISSIONER OF
SECURITIES AND INSURANCE

By: 
BRETT OLIN
Attorney for the CSI

DATED this 6th day of July, 2018.


AARON ANDREW
Respondent

Reviewed by Respondent's Attorney: 
Stefan Wall

FINAL ORDER

Pursuant to the authority vested by Mont. Code Ann. § 2-4-603 and § 33-1-101 et seq., and upon review of the foregoing Consent Agreement and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Consent Agreement between the CSI and Respondent, Aaron Andrew, is adopted as set forth fully herein.

DATED this 11th day of July, 2018.

MATTHEW M. ROSENDALE, SR.
Montana State Auditor
Commissioner of Securities and Insurance

By: Bob Biskupiak
Bob Biskupiak
Deputy Insurance Commissioner

cc: Brett Olin
Stephen Wall